Mineral Industry News for July 2018

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Claim Staking Update for Newfoundland and Labrador

| Claims staked in July | 2092 |
| Total claims in good standing | 74,729 |

Exploration and Mining

Baie Verte – Springdale area

July 11 – Anaconda Mining Sells 4,330 Ounces of Gold in Q2 2018; Achieves Record Quarterly Throughput

July 31 – Rambler Releases its Half Year Production Results

Central Newfoundland

July 24 – Sokoman Assays Confirm High-Grade Gold Intersections at Moosehead Project

July 26 – Marathon Deposit Infill Drilling Intercepts High-Grade Zone: 7.97 g/t Au over 59.0 meters including 57.74 g/t Au over 5.0 meters, Valentine Lake Gold Camp

July 31 – Buchans Intersects High-Grade Massive Sulphides and Extensive Stockwork Mineralization in drilling at Lundberg Deposit

Southern Newfoundland

July 4 – Benton Completes Sale of Cape Ray Project for a$5.25 Million in Cash and Shares

July 9 – First Mining Commences Permitting For Construction Of Access Road To Its Hope Brook Gold Project

July 11 – Matador: Mining: Exploration Commences at the Cape Ray Gold Project
July 19 – Matador Mining: Initial Sampling Results Show Exciting Extensions to Mineralized Zones

Great Northern Peninsula

July 9 – Benton Options New Silver Project to Quadro Resources

July 9 – Metals Creek to Option Its 1/3 Stake in New Lead/Silver Property

July 12 – Metals Creek Resources Corp. Discovers Gunners Cove Style Mineralization Near The North Eastern Claim Boundary On the Great Brehat Project

July 30 – Metals Creek Resources Corp. Confirms Gold Mineralization On Great Brehat Project, Stakes Additional Claims

Central Labrador

July 11 – Commander, Fjordland and High Power Exploration Begin Drilling at South Voisey’s Bay Nickel-Cobalt Project

Southern Labrador

July 13 – Search Minerals Announces Drill Program Is Underway on the Deep Fox Property

July 30 – Search Minerals Completes Expanded 2018 Phase 1 Deep Fox Drill Program

Corporate Affairs and Financing

July 6 – Maritime Addresses inaccuracies of Unsolicited Offer and Closing of Private Placement

July 9 – Search Minerals Closes Over-Subscribed Rights Offering

July 10 – Anaconda Mining Rescinds Proposal to Increase its Bid to Maritime Shareholders

July 11 – Search Minerals Closes Over-Subscribed Private Placement

July 12 – Alderon Closes US$14 Million Loan Facility with Sprott Resource Lending

July 12 – Anaconda Mining Withdraws Offer to Maritime Shareholders

July 12 – Maritime: Bid to Acquire Maritime Assets Has Been Withdrawn

July 18 – Canstar Resources Announces Appointment of President and CEO, and Transaction Update

July 19 – Marathon Announces Closing of C$8 Million Bought Deal Financing
July 25 – Labrador Gold Corp. Closes Private Placment Financing

July 26 – Labrador Iron Mines Reports Fiscal 2018 Year End Results

July 30 – Sokoman Iron Announces $3 Million Financing Led by Eric Sprott

July 31 – Canstar Resources, Adventus Zinc and Altius Minerals Announce Shareholder Approval for The Completion of the Transaction to Consolidate Newfoundland Zinc Exploration Projects Focused on the Buchans Camp