Mineral Industry News for May, 2013

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Claim Staking Update for Newfoundland and Labrador

<table>
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<th>Claims staked in May</th>
<th>778</th>
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<td>Total claims in good standing</td>
<td>83,367</td>
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Exploration and Mining

Central NL

May 1 - Marathon Intersects Multiple High-Grade Intervals while Underground Targeting at the Leprechaun Gold Deposit

May 13 - Marathon Gold Completes Drilling Program With Multiple Intersections of High Grades 24.53 g/t Au (cut) over 2.7 meters (TT) and 15.47 g/t Au (cut) over 3.6 meters (TT)

Baie Verte

May 7 - Anaconda Commences Metallurgical Testing on Romeo and Juliet Zone

May 28 - Maritime Releases First NI 43-101 Resource Estimate for Green Bay Gold Property, Newfoundland

May 29 - Rambler Ships More High Grade Copper Concentrate, Over 18,000 Wet Metric Tonnes Delivered to Date

Western NL

May 16 - Potash Drilling Program in Western Newfoundland

Southern NL

May 8 - CFI announces assay results from diamond-drill holes completed on the Director Vein

Western Labrador
May 10 - Century Iron Mines Corporation Files Preliminary Economic Assessment for Joyce Lake DSO Project

May 23 - LIM Announces 33% Increase in Year-end Mineral Resource

May 23 - New Millennium Announces New 7.63 Billion Tonnes Resources at Howells Lake - Howells River North Deposit

May 29 - Golden Dory Commences Airborne Gravity Gradiometer Survey at Iron Horse Project, Labrador Trough

Corporate Affairs and Financing

May 1 - Canstar Resources Announces Appointment of Danniel J. Oosterman as President and Chief Executive Officer

May 1 - Alderon Appoints Chief Operating Officer

May 2 – Cap-Ex Corporate Update

May 3 - Castillian Resources and Ridgemont Iron Ore Sign Definitive Agreement for Proposed Merger

May 8 - TerraX closes first tranche of Private Placement for $1,357,217

May 13 - Corporate Strategy Update from the New President and CEO of Canstar Resources Inc.

May 13 - New Millennium Provides Corporate and Project Update

May 14 - LIM Signs New Two Year Iron Ore Sales Agreement with Iron Ore Company of Canada

May 22 - Red Moon Potash Inc. Private Placement

May 27 - Cap-Ex Closes Non-brokered Private Placement of $2,073,000