Mineral Industry News for May 2017

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Claim Staking Update for Newfoundland and Labrador

<table>
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<tr>
<th>Claims staked in May</th>
<th>Total claims in good standing</th>
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<td>1,015</td>
<td>65,925</td>
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Exploration and Mining

Western Newfoundland

May 18 – Kapuskasing to Acquire Historic Producing Daniel’s Harbour “Mississippi Valley Type” Zinc Property

White Bay – Baie Verte – Springdale area

May 9 – Kapuskasing Gold: The Lady Pond Copper/Cobalt Property Now Includes Historic Sterling Mine and Twin Pond Property

May 9 – Rambler Releases Q1 2017 Production Results & Development Update

May 9 – Vulcan Minerals Inc. Acquires Additional Gold Prospects

May 25 – Rambler Reports Financial Results Period Ended March 31, 2017 (contains additional commentary on development updates)

Central Newfoundland

May 3 – Great Atlantic Signs Option Agreement on the Southern Golden Promise Project, the Pilley’s Mine Project, and the Point Leamington Property

May 10 – Antler Gold Exploration Update, Wilding Lake Gold Project

May 15 – Canadian Zinc Reports Financial Results and Activity Update for First Quarter of 2017
May 15 – Marathon Gold Announces Q1 2017 Financial Results (contains exploration updates and plans)

May 26 – Antler Gold completes acquisition of Wilding Lake Project

May 26 – Sokoman Iron Corp. Provides Exploration Update: Preliminary Results Outline Geochem and Magnetic Anomalies at East Alder

May 30 – Great Atlantic Commences Exploration Program on the Golden Promise Gold Property and Announces Financing of $800,000

May 30 – Minco Reports Interim Financial Results for the First Quarter of 2017 and Provides an Update on Operations

May 31 – Marathon Announces Aggressive 60,000-meter Drilling Program for Accelerated Resource Growth

Eastern Newfoundland

May 17 – New Dawn Resources Inc. acquires Steep Nap/Bergs Epithermal LS Gold/Silver property

Western Labrador

May 2 – Labrador Iron Ore Royalty Corporation - Results for the First Quarter Ended March 31, 2017

May 11 – Alderon Files Q1 2017 Financial Results and Provides Corporate Update

May 17 – ML Gold To Retain Block 103 Iron Ore Asset

May 18 – Champion Iron subsidiary Quebec Iron Ore Inc. Signs Off-Take Agreement with Sojitz Corporation and Announces $40 Million Bridge Financing in Connection with the Bloom Lake Iron Mine Restart

May 26 – Sokoman Iron Corp. Provides Exploration Update: Sampling of Iron Horse Drill Core Confirms in situ Uranium, Vanadium and REE mineralization

Northern Labrador

May 23 – Quest Rare Minerals: Mineral Processing Breakthrough Could Produce Larger Concentrations of Dysprosium, Praseodymium, Terbium and Neodymium at Quest’s Mine Site
Southern Labrador

May 9 – Search Acknowledges JEA Grant From Government of Newfoundland and Labrador and Provides 2017 Exploration Update

Corporate Affairs and Financing

May 4 – Antler Gold Proposes Stock Split, Exercises Option to Acquire Wilding Lake Project And Strengthens Management Team and Board

May 5 – Maritime Announces the Resignation of Mr. David McCue

May 8 – Altius Provides Project Generation Business F2017 Year End Summary and Outlook

May 8 – Anaconda Mining and Orex Exploration Announce Results of Special Meetings

May 24 – Anaconda Mining Announces Appointment of New Chief Operating Officer

May 25 – Marathon Announces Closing of $18.6 Million Bought Deal Offering of Common Shares and Flow-Through Shares

May 30 – Torq Resources: Management’s Discussion and Analysis Of the Company’s Consolidated Financial Condition and Results of Operations

May 31 – Search Closes Second Tranche Of Private Placement

May 31 – Search Minerals Director Ray Saunders Passes Away Suddenly