Mineral Industry News for May 2018

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Claim Staking Update for Newfoundland and Labrador

<table>
<thead>
<tr>
<th>Claims staked in May</th>
<th>1,506</th>
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<tbody>
<tr>
<td>Total claims in good standing</td>
<td>73,502</td>
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Exploration and Mining

Baie Verte – Springdale area

May 3 – [Anaconda Mining Achieves Quarterly Gold Sales of 4,526 Ounces in Q1 2018 and Generates $3.3 Million of EBITDA at Point Rousse](#)

May 16 – [Inomin Options King’s Point Gold-Copper-Zinc Project to Maritime](#)

May 16 – [Maritime Enters into Purchase Agreement with Inomin Mines to Acquire over 3,225 Hectares of Minerals Claim that extends our Hammerdown, Green Bay Property](#)

May 30 – [Rambler: Management’s Discussion & Analysis For the First Quarter Ended March 31, 2018](#)

May 30 – [Rambler Reports Financial Results Quarter Ended March 31, 2018](#)

Central Newfoundland

May 1 – [Marathon Increases Overall Gold Resources to 2,137,400 ounces M&I at 1.99 g/t gold and 1,104,700 ounces Inferred at 1.99 g/t gold at the Valentine Lake Gold Camp](#)

May 10 – [Antler Gold Exploration Update, Wilding Lake Gold Project](#)

May 14 – [Marathon Gold Announces Q1 2018 Financial Results](#) (includes summary of recent activities)

May 17 – [Marathon Gold Announces Positive PEA for the Valentine Lake Gold Camp](#)
May 25 – **Buchans Announces 2018 Exploration Drilling Program**

May 25 – **Sokoman Iron Receives Revised Moosehead Modeling: Multiple Targets Proposed**

May 28 – **Great Atlantic Resources Files Technical Report on Golden Promise Property and Clarifies Technical Disclosures**

May 30 – **Marathon Gold Files Positive NI 43-101 Technical Report (PEA) for the Valentine Lake Gold Project**

May 30 – **Sokoman Iron Receives Exploration Approval for Phase I Drilling at Moosehead Gold Project**

May 31 – **Canstar Resources, Adventus Zinc and Altius Minerals Provide Update on Transaction**

**Southern Newfoundland**

May 15 – **Puddle Pond Identifies New Potential For Cobalt Mineralization On The Heritage Project**

**Eastern Newfoundland**

May 1 – **Cartier IP Survey Outlines 4km Long Chargeability Anomaly Marking Major Epithermal System at Big Easy Property**

**Great Northern Peninsula**

May 24 – **White Metal to Begin Surface Exploration Program at Gunners Cove Gold Property**

May 31 – **Benton Receives Update From Matador on Cape Ray Transaction and Provides Exploration Update** (exploration update relates to Great Northern Peninsula)

**Western Labrador**

May 7 – **Labrador Iron Ore Royalty Corporation - Results for the First Quarter Ended March 31, 2018**

May 24 – **Quebec Iron Ore Ships One Millionth Tonne of High Quality Canadian Iron Ore From Its Bloom Lake Iron Ore Mine**

May 30 – **Labrador Iron Ore Royalty Corporation Provides an Update on IOC Labour Relations**

**Central Labrador**

May 24 – **Labrador Gold Announces New Claims Staked Over Florence Lake Greenstone Belt**
Corporate Affairs and Financing

May 1 – **Maritime Recommends Rejection of Anaconda Hostile Bid**

May 4 – **Labrador Gold to Issue Shares for Debt**

May 7 – **Anaconda Outlines Benefits of Premium Offer in Letter to Maritime Shareholders; Sets Record Straight on Misleading Statements by Maritime Board**

May 9 – **Anaconda Mining Shares Begin Trading On The OTCQX Best Market In The United States**

May 9 – **Anaconda Opposes Maritime's Unit Offering as Unwarranted Shareholder Dilution**

May 15 – **Search Minerals Acknowledges Junior Exploration Assistance From Government of Newfoundland and Labrador and Reports AGM Results**

May 17 – **Greenbank Affiliate Ubique Minerals Completes Initial Closing of Private Placement**

May 22 – **Rambler: Issue of Equity and Discussions with CE Mining II**

May 25 – **Rambler Closes First Tranche of Private Placement**

May 31 – **Search Minerals Announces Guaranteed Rights Offering for $624,372 and Further $380,000 by Private Placement for Total Proceeds Up to $1,004,372**