Mineral Industry News for October 2016

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Claim Staking Update for Newfoundland and Labrador

<table>
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<tr>
<th>Claims staked in October</th>
<th>4,112</th>
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<td>Total claims in good standing</td>
<td>51,361</td>
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Exploration and Mining

Baie Verte – Springdale area

October 12 – Anaconda Mining Intersects 2.09 g/t Gold Over 14 Metres at Argyle

October 18 – Anaconda Mining Sells 2,919 Ounces and Generates $1.3M of EBITDA at The Point Rousse Project for Q1 Fiscal 2017

October 25 – Vulcan Minerals Inc. Commences Colchester Copper-Gold Field Program

October 27 – Anaconda Mining Intersects 1.28 g/t Gold Over 8.8 Metres and 3.81 g/t Over 3.0 Metres Within A New Zone Along Strike from Stog’er Tight

October 27 – Anaconda Mining Enters Into An Aggregates Royalty Agreement; Monetizes Waste Rock

Central Newfoundland

October 17 – Metals Creek Acquires Additional Claims Along the Cape Ray/Rogerson Lake Gold Trend

October 26 – Great Atlantic to Acquire the Southern Golden Promise Project the Pilley’s Mine Project, and the Point Leamington Property
Southeastern Newfoundland

October 18 – Benton And Nordmin Complete 5000 m Drill Program On Cape Ray Deposit

October 26 – Benton Stakes Claims 2.5km Along Trend From Altius Minerals’ Alder Zone

Eastern Newfoundland

October 26 – New Dawn Resources: Drilling Started at Butler’s Pond Property

Labrador West

October 19 – Alderon Engages BBA, Inc. to Prepare PEA on New Kami Mine Concept Incorporating Idled Wabush Scully Mine

Central Labrador


Southern Labrador

October 14 – Search Minerals Engages Allnorth to Commence Environmental Applications for the FOXTROT Project

October 27 – King’s Bay Gold: Potential for a Massive Discovery of Cobalt, Copper and High-Tech Metals

October 27 – Search Minerals Inc, Provides Update on Pilot Plant Program

October 27 – Red Moon Potash Maps and Samples Nepheline Deposit in Labrador

Corporate Affairs and Financing

October 6 – Inovent Arranges $500,000 Financing

October 11 – Search Minerals Closes First Tranche of Private Placement

October 19 – Cap-Ex Announces Private Placement and Name Change

October 20 – Search Minerals Inc, announces closing of shares for debt transaction

October 24 – Rambler Reports Financial Results Year Ended July 31, 2016
October 27 – Marathon Announces Closing of $8 Million Bought Deal Offering of Flow-Through Shares

October 28 – New Millennium Iron Corp. Announces Signing of Definitive Agreements for Completion of Quebec Government’s Financial Contribution to Tata Steel Minerals Canada

October 28 – Northwest Arm Capital Increases Private Placement, Amends Option Agreement and Releases Additional Information on Wilding Lake Project and Qualifying Transaction

October 31 – Benz Mining Corp. Announces Termination of Option Agreement

October 31 – Search Minerals closes second tranche of private placement