Mineral Industry News for September, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in September 680
Total claims in good standing 102,762

Exploration

Central NL

September 12 - Maritime Resources Extends Hammerdown Gold Zones

September 13 - Marathon Gold Discovers New High-Grade Gold Quartz Veins at the J. Frank Zone, Valentine Lake Project

September 13 - Buchans Minerals and Minco Announce Initial Lundberg Drilling Results

September 28 - Buchans Minerals and Minco Announce Additional Lundberg and Engine House Drilling Results

Baie Verte

September 4 - Rambler Continues to Optimize Copper and Gold Production While Working Towards Commercial Production

September 6 - Anaconda's Pine Cove Mine Sells 4,217 Ounces of Gold and Generates Nearly $6.9m in Revenue in Q1 2013

September 13 - Anaconda Mining Provides Update on Gold Exploration Program At Pine Cove

Eastern Newfoundland

September 18 - Silver Spruce Updates Exploration and Research Activity on the Big Easy Gold/Silver Property, Eastern Newfoundland
Southern Labrador

September 5 - Search Minerals Announces Drilling program on Pesky Hill High Grade Heavy Rare Earth Element Prospect

Western Labrador

September 4 - Labrador Iron Mines Operations Update and Outlook

September 6 - Golden Dory and Metals Creek Resources Commence Phase 2 Drilling at Gabbro Lake

September 10 - Wolverine Exploration Inc. Announces Fall Drill Program on Cache River Copper/Gold Property in Central Labrador

September 12 - Cap-Ex Intersects 235 Metres of 29% Iron

September 12 - New Millennium Iron Corp. Announces the Start of Initial Mining of Saleable Iron Ore for its Direct Shipping Ore Project

September 13 - Labrador Iron Mines Holds its Annual Meeting of Shareholders and Provides Operations Update

Northern Labrador

September 10 - Freeport Confirms Feasibility of Marine Logistics at Hutton

Corporate Affairs and Financing

September 4 - Alderon Closes Common Share Subscription with Hebei Iron & Steel Group

September 6 - Cap-Ex Strengthens Its Management Team and Proceeds With Amalgamation of Schefferville Iron Ore Exploration Corp.

September 7 - Rare Earth Metals Announces Strategic Alliance to Integrate Rare Earth Business

September 12 - Altius Minerals Corporation (TSX:ALS) Reports First Quarter Net Loss Of $2,857,000

September 14 - Search Minerals Announces Non-Brokered Private Placement

September 14 - Grey River Tungsten Asset Acquired by Great Atlantic Resources

September 17 - Cap-Ex Announces Non-Brokered Private Placement

September 17 - Rare Earth Metals Announces Close of $2.7 Million Private Placement Financing

September 18 - Great Atlantic Acquires South Quarry Tungsten Property With Drill Ready Targets
September 19 - Castillian Provides Corporate Update; Plans to Release Updated Mineral Resource Estimate in Early October

September 20 - Cornerstone and Benton Resources sign letter of intent for the Cape Ray Gold-Silver Property, Newfoundland

September 20 - Great Atlantic Acquires Claims Adjacent to and surrounding the producing Beaver Brook Antimony Mine

September 21 - Canada Fluorspar Provides Information Update on St. Lawrence Project

September 24 - Canadian Zinc Acquires Paragon Minerals Corporation

September 25 - Rare Earth Metals Outlines Rare Earth Vertical Integration Corporate Strategy

September 25 - Alderon marks important progress with filing of Environmental Impact Statement

September 26 - Century Announces Formation of Attikamagen Joint Venture and Completion of Initial $20 Million Investment by Wisco

September 27 - Cap-Ex Announces Closing of First Tranche of Non-Brokered Flow Through Private Placement