

Please Note: An Ownership Agreement is a legal document. This sample is intended for background information only. It is always advisable to obtain professional legal advice before signing any such agreement.

*This Property Ownership Agreement is meant to be a **sample and guide only**. Please adapt this document to meet your particular property ownership needs. Note that, as per Section 6 of the Mineral Act, all such agreements must be registered (at no charge) with the Mineral Claims Recorders office; otherwise it has no effect in law.*

“SAMPLE”

Property Ownership Agreement

This Agreement made as of June 1, 2018

BETWEEN **JOHN DOE** of the Province of Newfoundland, located at
1 Somewhere Street, St. John’s, NL A0A 0A0

AND **JOHN SMITH** of the Province of Newfoundland, located at
2 Anywhere Street, Corner Brook, NL B0B 0B0

AND **BILL DOE** of the Province of Newfoundland, located at
3 Nowhere Street, Gander, NL C0C 0C0

Description of the Agreement

- 1) This Agreement concerns Mineral Licence(s) 00000M, 00001M and 00002M located at Red Indian Lake, Central Newfoundland, NTS 12A/16.
- 2) The parties herein agree that the property will be held jointly with the following ownership percentages: John Doe 50%, John Smith 25% and Bill Doe 25%.
- 3) The parties also agree to a 10 km area of influence. If one or any of the parties herein named in this agreement stake claims within this area of influence, the claims will become part of this agreement. *(Optional)*
- 4) The parties further agree that John Doe will be solely responsible for attracting and dealing with potential options. *(Optional)*

Accepted:

Signed: _____ Witness: _____ Date: _____
(John Doe) (Notary Public)*

Signed: _____ Witness: _____ Date: _____
(John Smith) (Notary Public)*

Signed: _____ Witness: _____ Date: _____
(Bill Doe) (Notary Public)*

* Witness may also be a Commissioner of Oaths or Justice of Peace, Solicitor