Upcoming Licencing Rounds

Offshore Opportunity

Licencing Round
Licencing Round Closes in 2021
NL01-LS (NL16-CFB03)
Licencing Round Closes 2023
NL01-NEN
Licencing Round Closes 2024
NL04-EN
Licencing Round Closes 2019
NL19-CFB02
Licencing Round Closes 2020
NL04-EN
Licencing Round Closes 2021
NL01-SN
Licencing Round Closes 2022
NL02-SEN
Licencing Round Closes 2021
Newfoundland and Labrador - Canada

Regional Overview

The Province of Newfoundland and Labrador, located on the east coast of North America, is Canada’s offshore oil producing region. Since first oil over 20 years ago the province’s five fields in the Jeanne d’Arc Basin: Hibernia, Terra Nova, White Rose, North Amethyst, and Hebron have produced in excess of 1.8 billion barrels of oil. Discovered reserves/resources now total 4.3 billion barrels of oil and 12.6 trillion cubic feet of natural gas.

Future Development

Equinor (formerly Statoil) has announced several oil discoveries in the Flemish Pass Basin. While no assessments have been released on the size of the Harpoon and Bay de Verde discoveries, the Canada-Newfoundland and Labrador Offshore Petroleum Board (C-NLOPB) estimates that Bay du Nord with Baccalieu, and Mizzen fields contain recoverable oil reserves/resources of 407 and 102 million barrels of oil, respectively. A framework agreement for development has been signed, with project sanctioning scheduled for 2020, and first oil in 2025.

New Field Development

Hebron became the province’s fifth producing field, with first oil in November 2017. The completed platform was towed from the Bull Arm fabrication site in June 2017 to its final location in the Jeanne d’Arc Basin, approximately 350 kilometers south east of St. John’s, NL. The field has estimated recoverable oil reserves of 707 million barrels.

Scheduled Land Tenure System

The Scheduled Land Tenure System divides the offshore into eight regions and categorizes them based on the level of historical exploration activity. Scheduled licensing rounds will be held in each region, on either a one, two, or four year cycle. This new system provides additional time for explorers to evaluate the resource potential and opportunities in the lesser explored basins of the province.

Licencing Rounds - Closing 2019-2020

South Eastern Newfoundland and Jeanne d’Arc

- Closing 2019
- NL19-CFB02 Licencing Round
- South Eastern Newfoundland
  - 9 parcels (totaling 5,610,459 acres)
  - Water depths from 100 to 3,500 meters
- Jeanne d’Arc
  - 4 parcels (totaling 1,113,919 acres)
  - Water depths from 60 to 250 meters

Eastern Newfoundland

- Closing 2020
- NL19-CFB01 Licencing Round
- Eastern Newfoundland
  - 1,507,782 hectares (3,725,810 acres)
  - Water depths from 1,800 to 3,000 meters

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Licencing Rounds - Closing 2021-2023

South Eastern Newfoundland NL02-SEN

- Closing 2021
- NL02-SEN Licencing Round
- South Eastern Newfoundland
  - 2,520,448 hectares (6,228,163 acres)
  - Water depths from 500 to 3,600 meters

Southern Newfoundland NL01-SN

- Closing 2022
- NL01-SN Licencing Round
- Southern Newfoundland
  - 2,170,225 hectares (5,362,743 acres)
  - Water depths from 110 to 3,400 meters

Labrador South NL02-LS

- Closing 2023
- NL02-LS Licencing Round
- Labrador South
  - 1,993,690 hectares (4,926,515 acres)
  - Water depths from 450 to 3,500 meters

The C-NLOPB manages the rights issuance process on behalf of the Government of Canada and the Government of Newfoundland and Labrador. They are responsible for management and operation of the scheduled land tenure system including the Call for Nominations, Call for Bids and Sector Identification processes.

For more information on the Land Issuance process, please visit the Canada-Newfoundland Offshore Petroleum Board’s website: www.cnlopb.ca/exploration/issuance/